

Risk Management Policy

Ordell Minerals Limited (“**Ordell**” or “**the Company**”) acknowledges that risk is an inherent part of all our business activities including exploration, and that effective risk management is important to maintain the wellbeing of the Ordell workforce, including contractors and visitors, and to meet our business objectives.

Ordell is committed to:

- Ensuring the safety and wellbeing of all employees, contractors, and visitors;
- Protecting the environment and community in which we operate; and
- Preserving and developing exploration activities to maximise benefits to stakeholders.

Ordell will achieve this by:

- Developing a culture that empowers employees to identify, assesses and manage risk as a fundamental part of the decision-making process;
- Implementing and maintaining a risk management system, with participation from employees and contractors, to minimise and control risks in the workplace;
- Providing all workers with the information, instruction, training, and supervision to identify and control risks in the workplace;
- Developing a critical risk framework to manage the identified risks that are of high consequence;
- Ensuring material risks are identified, objectively assessed and where appropriate risk mitigation actions are affected to reduce residual risk;
- Providing training in hazard identification, risk assessment and management, including management of critical risks so all personnel can work collaboratively to provide a safe working environment;
- The Ordell Board routinely review and consider occupational, strategic and emerging risks;
- The Ordell Board routinely review and consider finance-related risks;
- Establishment of Emergency and Crisis Management systems;
- Complying with all applicable legislation, regulations, and codes of practice relevant to the exploration industry; and
- Communication of this Policy to all stakeholders affected by our exploration activities including employees and contractors.

All employees and contractors have a duty of care under the Health and Safety Legislation to take reasonable care for their own health and safety and those around them by working in safe manner and complying with all relevant policies and procedures provided by Ordell.

This Risk Management Policy is applicable to Ordell employees, contractors, and visitors to all exploration sites.

The Board will monitor the content, effectiveness and implementation of this Policy on a regular basis. Any updates or improvements identified will be addressed as soon as possible.

Approved by: Board of Directors

Last Review: February 2025

Next Review: January 2027